

**CAROL STREAM FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
July 11th, 2022**

Meeting called to order at 5:02 p.m.

ROLL CALL

PRESENT: President Dom Shurba, Trustee Ben McClarey, Trustee Rick Fischer, and Retired Trustee John Bellandi.

Others present: Treasurer Karl Langhammer, Atty. Amanda Clark, Craig Larsen from Mission Wealth, Chief Robert Schultz, Deputy Chief Tom Nash, and Trinette Gardner from Lauterbach & Amen.

MINUTES OF APRIL 11TH, 2022 MEETING

Motion to approve minutes of April 11th, 2022 meeting:

Trustee Fischer

Second:

Trustee Bellandi

All in favor

None opposed

Motion carried

PUBLIC COMMENT

None.

TREASURER/INVESTMENT COMMITTEE REPORT

Review & Approve report from Lauterbach & Amen (Quarterly Report)

Trinette from Lauterbach & Amen reviewed their report for 5/31/22, as well as the list of bills paid through during the quarter. As of 5/31/22, the fund balance was \$50,570,264.67.

Motion to accept:

Trustee McClarey

Second:

Trustee Bellandi

All in favor by roll call vote

None opposed

Motion carried

PAYMENT OF BILLS

The bills for payment are included in the 4/1/22 -5/31/22 Financial Report totaling \$118,819.87

Motion to approve payment of bills in the amount of \$118,819.87:

Trustee McClarey

Second:

Trustee Bellandi

All in favor by roll call vote

None opposed
Motion carried

OLD BUSINESS

NONE

NEW BUSINESS

1. Mission Wealth Advisors Addendum (Craig Larson)

Motion to adopt addendum agreement with Craig Larson from Mission Wealth: Trustee McClarey
Second: Trustee Fischer

All in favor by roll call vote

None opposed

Motion carried

2. Craig Larsen – Mission Wealth

Mr. Larsen discussed forecasting cash needs as a result of consolidation, as well as provided an update on consolidation as a whole since 4/1/22.

3. IDOI Annual Report

IDOI annual report to be filed before 11/30/22.

4. Election of Board Positions

The Pension Board voted on Board positions. Dom Shurba was elected President and Ben McClarey was elected Secretary.

Motion to elect President Shurba and Secretary McClarey:

Trustee Fischer
Trustee Bellandi

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to elect Secretary Ben McClarey as OMA & FOIA representative:

Trustee Fischer
Trustee Bellandi

Second:

All in favor by roll call vote

None opposed

Motion carried

5. Military Buy Back - Joseph Melone

FF/PM Joseph Melone no longer interested in buying back served military time.

6. Disability Updates (Physicals)

Pension board waiting on medical records from Advocate Health pertaining to Lt. Joseph Haymes duty disability application.

7. Pensioner Updates & Requests

None

8. Correspondence & Seminars (Training Hours)

AFFI Pension Seminar will be held October 17th and 18th in Springfield, IL (also virtually). An 8-hour seminar will also be held in Schaumburg, IL on October 4th.

REPORT OF TRUSTEES, ATTORNEY, AND CHIEF

Attorney Amanda Clark updated the Board on Consolidation and noteworthy cases.

ADJOURNMENT

Motion to adjourn at 5:58 pm:

Second:

All in favor

None Opposed

Motion Carried

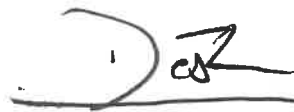
Trustee McClarey

Trustee Fischer

Respectfully submitted,

Ben McClarey

Ben McClarey
Secretary



APPROVED 10/10/22

