

CAROL STREAM FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
July 10th, 2023

Meeting called to order at 5:00 p.m.

ROLL CALL

PRESENT: President Dom Shurba, Secretary Ben McClarey, Trustee Rick Fischer, Trustee Karl Langhammer, and Retired Trustee John Bellandi.

Others present: Atty. Jerry Marzullo, Rich Lamb from Lauterbach & Amen, and Deputy Chief Jason Day.

MINUTES OF APRIL 10TH, 2023 MEETING

Motion to approve minutes of April 10th, 2023 meeting:

Trustee Bellandi

Second:

Trustee Langhammer

All in favor

None opposed

Motion carried

PUBLIC COMMENT

None.

TREASURER/INVESTMENT COMMITTEE REPORT

Review & Approve report from Lauterbach & Amen (Quarterly Report)

Rich from Lauterbach & Amen reviewed their report for 4/30/23, as well as the list of bills paid through during the quarter. As of 4/30/23, the fund balance was \$50,303,769.88.

Motion to accept:

Trustee Fischer

Second:

Trustee Langhammer

All in favor by roll call vote

None opposed

Motion carried

PAYMENT OF BILLS

The bills for payment are included in the 2/1/23 -4/30/23 Financial Report totaling \$181,023.46.

Motion to approve payment of bills in the amount of \$181,023.46:

Trustee McClarey

Second:

Trustee Bellandi

All in favor by roll call vote

None opposed
Motion carried

OLD BUSINESS

1. Property Tax Direct Deposit

Tax deposits came in and were distributed to the proper accounts.

2. IFPIF Audit

Audit completed and final report will be delivered in September. No issues were found on preliminary report.

3. FF Flannery Reciprocity

FF Flannery missed one pay period with 1% extra withheld. Pension Board will work with FF Flannery and payroll department to recover additional 1% for missed pay period.

NEW BUSINESS

1. Fire District Audit

2. Lt. James Jones Application for retirement

Lt James Jones retired with 26 years on 6/13/23 with an effective retirement date of 6/14, with a monthly amount of \$7,117.60.

Motion to approve retirement application for Lt. James Jones:

Second:

All in favor by roll call vote

None opposed

Motion carried

Trustee McClarey

Trustee Bellandi

3. IDOI Annual Report

4 months left to file.

4. FF Joe Haymes Disability Evaluation

FF Joe Haymes was found by a doctor to still be disabled.

Motion to concur with Doctor's opinion that FF Haymes remains disabled:

Second:

Trustee McClarey

Trustee Fischer

All in favor by roll call vote
None opposed
Motion carried

5. Board Positions

Motion keep current Board Positions within the Pension Fund:
Second:
All in favor by roll call vote
None opposed
Motion carried

Trustee Fischer
Trustee Langhammer

6. Pensioner Updates & Requests

None

7. Correspondence & Seminars (Training Hours)

8 hours of training must be completed for the current year. The AFFI is holding a pension seminar 10/23-10/24 in Naperville, and IPPAC is holding a seminar 10/27 in Schaumburg.

REPORT OF TRUSTEES, ATTORNEY, AND CHIEF

Attorney Jerry Marzullo updated the Board on Consolidation and noteworthy cases. Atty Marzullo also recognized the change in Pension Board personnel, with Trustee Langhammer taking over duties for Trustee Jordan.

ADJOURNMENT

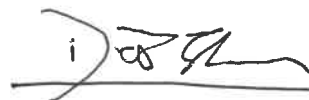
Motion to adjourn at 5:44 pm:
Second:
All in favor
None Opposed
Motion Carried

Trustee McClarey
Trustee Bellandi

Respectfully submitted,

Ben McClarey

Ben McClarey
Secretary



APPROVED
10/9/23