

CAROL STREAM FIRE PROTECTION DISTRICT  
PENSION BOARD MEETING  
January 12th, 2026

Meeting called to order at 4:59 p.m.

**ROLL CALL**

PRESENT: President Dom Shurba, Trustee Karl Langhammer, Trustee Rick Fisher, and Retired Trustee John Bellandi.

Others present: Pension Board Attorney Catherine Humphrey, McKenzie Mendez (Lauterbach & Amen), John Falduto (Sawyer Falduto), and Deputy Chief Jason Kanzia.

**MINUTES OF OCTOBER 12TH, 2025 MEETING**

Motion to approve minutes of October 12th, 2025 meeting: Trustee Langhammer  
Second: Trustee Bellandi  
All in favor  
None opposed  
Motion carried

**PUBLIC COMMENT**

None.

**TREASURER/INVESTMENT COMMITTEE REPORT**

Review & Approve report from Lauterbach & Amen (Quarterly Report)

McKenzie from Lauterbach & Amen reviewed their report for 11/30/25, as well as the list of bills paid through during the quarter. As of 11/30/25, the Fund's balance was \$71,743,224.26

Motion to accept: Trustee Langhammer  
Second: Trustee Fisher  
All in favor by roll call vote  
None opposed  
Motion carried

**PAYMENT OF BILLS**

The bills for payment are included in the 9/1/25 -11/30/25 Financial Report totaling \$61,849.79.

Motion to approve payment of bills in the amount of \$61,849.79: Trustee Langhammer  
Second: Trustee McClarey  
All in favor by roll call vote  
None opposed

Motion carried

**OLD BUSINESS**

1. IDOI Annual Statement

IDOI annual statement was filed and accepted in November.

2. Affidavits

All Affidavits have been collected and completed.

3. Unclaimed Property

Letters were sent to individuals with outstanding money left in account. One person reached out and completed the proper forms. Second letter will be sent out to those who have yet to complete proper forms.

Motion to approve the Tier II refund to Donald Hane in the amount of \$28,185.88:

Trustee Bellandi  
Trustee Langhammer

Second:

All in favor by roll call vote

None opposed

Motion carried

**NEW BUSINESS**

1. Approval of annual COLA increases

Motion to approve COLA increases effective 1/1/26:

Trustee McClarey  
Trustee Langhammer

Second:

All in favor by roll call vote

None opposed

Motion carried

2. John Falduto (Sawyer Falduto) – Account Management

Motion to accept the proposal for Post Consolidation Services of Sawyer Falduto Asset Management and Schwab as custodian in the amount of \$500 per month:

Trustee Langhammer  
Trustee Fisher

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to set the target balance of the Schwab account in the amount of \$350,000. If the Schwab account exceeds \$400,000, move excess funds over \$350,000 to IFPIF for investment:

Trustee McClarey  
Trustee Langhammer

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to set target balance in BMO Harris account to \$20,000, and when it exceeds \$30,000, re-balance to \$20,000:

Trustee McClarey  
Trustee Bellandi

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to have Sawyer Falduto work with the Carol Stream Fire Protection District to redirect employee pension payroll contributions to Schwab:

Trustee Langhammer  
Trustee Fisher

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to request the Carol Stream Fire Protection District and DuPage County to direct DuPage County to send tax levy proceeds payable to the Carol Stream Firefighters Pension Fund to the Schwab account of the Carol Stream Firefighters Pension Fund:

Trustee Bellandi  
Trustee Langhammer

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to direct FPIF to send monthly repeat withdrawals to the Schwab account of the Carol Stream Fire Protection District Pension Fund:

Trustee McClarey  
Trustee Bellandi

Second:

All in favor by roll call vote

None opposed

Motion carried

Motion to direct Lauterbach & Amen to request monthly funding from Sawyer Falduto via email as is their common practice with other Illinois Police and Fire Pension Funds and that Sawyer Falduto process the transfers from Schwab to the BMO account of the Carol Stream Firefighters Pension Fund when requested to do so:

Trustee McClarey  
Trustee Bellandi

Second:

All in favor by roll call vote

None opposed

Motion carried

3. Determine the need for an election of beneficiary and active trustees

Ben McClarey's position on the Pension Board is up for election.

4. FPIF Actuary

FPIF Actuary was received from Foster & Foster.

5. Pension Fund Record Keeping

The Board discussed good record keeping practices.

6. Semi-annual review of closed session minutes

No closed minutes over the past year.

7. Statements of economic interest

Statements will be sent out later in January.

**TRUSTEE TRAINING**

1. AFFI Pension Conference was attended by Dom Shurba, Ben McClarey, and John Bellandi.

**APPLICATIONS FOR MEMBERSHIP**

1. Cassandra Hauserman

Motion to approve Cassandra Hauserman into the fund, with a date of hire of 1/7/26 and a Tier II pension:  
Second: Trustee McClarey  
All in favor by roll call vote Trustee Bellandi  
None opposed  
Motion Carried

**APPLICATIONS FOR RETIREMENT**

1. Craig Bevan

Motion to accept service retirement of Crag Bevan effective 3/15/24, with a pension date of 10/23/25 and a Tier I monthly pension of \$5,675.49: Trustee McClarey  
Second: Trustee Bellandi  
All in favor by roll call vote  
None opposed  
Motion Carried

**DISABILITY**

1. FF/PM Dan Patt

One IME has been received. Waiting for 2 additional IMEs.

**REPORT OF TRUSTEES, ATTORNEY, AND CHIEF**

Atty Catherine Humphrey went over current pension topics.

**ADJOURNMENT**

Motion to adjourn at 06:06 pm:

Second:

All in favor

None Opposed

Motion Carried

Trustee Langhammer  
Trustee Fischer

Respectfully submitted,

Ben McClarey  
Secretary

APPROVED 4-13-26

A handwritten signature in black ink, appearing to be 'D. J. [unclear]', written over the word 'APPROVED'.

