

CAROL STREAM FIRE PROTECTION DISTRICT  
PENSION BOARD MEETING  
October 23rd, 2023

Meeting called to order at 6:02 p.m.

**ROLL CALL**

PRESENT: President Dom Shurba, Secretary Ben McClarey, Trustee Rick Fischer, Trustee Karl Langhammer, and Retired Trustee John Bellandi.

Others present: Atty. Jerry Marzullo, Alex Kielion from Lauterbach & Amen, and Stephanie Bay from Lauterbach & Amen

**MINUTES OF JULY 10TH, 2023 MEETING**

Motion to approve minutes of July 10th, 2023 meeting:

Trustee Langhammer

Second:

Trustee Fischer

All in favor

None opposed

Motion carried

**PUBLIC COMMENT**

None.

**TREASURER/INVESTMENT COMMITTEE REPORT**

Review & Approve report from Lauterbach & Amen (Quarterly Report)

Alex from Lauterbach & Amen reviewed their report for 8/31/23, as well as the list of bills paid through during the quarter. As of 8/31/23, the fund balance was \$52,475,414.36.

Motion to accept:

Trustee Shurba

Second:

Trustee Langhammer

All in favor by roll call vote

None opposed

Motion carried

**PAYMENT OF BILLS**

The bills for payment are included in the 5/1/23 -8/31/23 Financial Report totaling \$27,669.93.

Motion to approve payment of bills in the amount of \$27,669.93:

Trustee Fischer

Second:

Trustee Bellandi

All in favor by roll call vote

None opposed

Motion carried

## **OLD BUSINESS**

### 1. Fire District Audit

The Fire District Audit has been completed.

### 2. Annual Report IDOI

In need of finalized audit from the Fire District as well as a tax levy ordinance. Due 11/30/23.

### 3. FF Flannery Reciprocity

Meet with FF Flannery to get a 1% deduction retro check from 6 pay periods (owes 2 installments). Atty recommended proceeding with retro check rather than deduct from future pay periods.

## **NEW BUSINESS**

### 1. Actuarial Valuation

The recommended actuarial valuation amount is \$2,771,463.

Motion to approve and adopt actuarial recommended levy amount:

Second:

All in favor by roll call vote

None opposed

Motion carried

Trustee McClarey

Trustee Bellandi

### 2. Adoption of Municipal Compliance Report

Motion to MCR as presented:

Second:

All in favor by roll call vote

None opposed

Motion carried

Trustee Bellandi

Trustee Fischer

### 3. 2024 Quarterly Meeting Dates

Next year's quarterly meeting days will be:

January 8<sup>th</sup>

April 8<sup>th</sup>

July 8<sup>th</sup>

October 14<sup>th</sup>

Motion to approve 2024 meeting dates:

Trustee Langhammer

Second:  
All in favor  
None opposed  
Motion carried

Trustee Bellandi

4. Military Buyback – FF Jason Larson

FF Jason Larson was sent an election of responses and so far the Pension Board has heard no response.

5. FF Jason Larson Application for Membership

FF Jason Larson applied to the fund as a Tier II member with a D.O.H. of 7/10/23. His written application will be placed in his personnel file.

Motion to approve application into fund:

Trustee McClarey  
Trustee Bellandi

Second:  
All in favor by roll call vote  
None opposed  
Motion carried

6. FF Chris Diebold Service Retirement

FF Chris Diebold retired after 20 years of service. D.O.H of 10/16/2003 with an effective retirement date of 10/17/23 with a final salary of \$117,730.96. His monthly pension amount will be \$4,905.46.

Motion to approve FF Chris Diebold service retirement:

Trustee McClarey  
Trustee Langham-

Second:  
mer  
All in favor by roll call vote  
None opposed  
Motion carried

7. Pensioner Updates & Requests

None

8. Correspondence & Seminars (Training Hours)

AFFI Pension Conference concluded today. Turn in your completed certificates to the Board.

**REPORT OF TRUSTEES, ATTORNEY, AND CHIEF**

Attorney Jerry Marzullo updated the Board on Consolidation and noteworthy cases.

**ADJOURNMENT**

Motion to adjourn at 7:00 pm:  
Second:  
mer  
All in favor  
None Opposed  
Motion Carried

Trustee Fischer  
Trustee Langham-

Respectfully submitted,

*Ben McClarey*

Ben McClarey  
Secretary



APPROVED 1/8/24