

**CAROL STREAM FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
January 8th, 2024**

Meeting called to order at 5:02 p.m.

ROLL CALL

PRESENT: President Dom Shurba, Secretary Ben McClarey, Trustee Rick Fischer, Trustee Karl Langhammer, and Retired Trustee John Bellandi.

Others present: Atty. Amanda Clark, Alex Kielion from Lauterbach & Amen, and Fire Chief Rob Schultz

MINUTES OF OCTOBER 23RD, 2023 MEETING

Motion to approve minutes of October 23rd, 2023 meeting:

Trustee Langhammer

Second:

Trustee Bellandi

All in favor

None opposed

Motion carried

PUBLIC COMMENT

None.

TREASURER/INVESTMENT COMMITTEE REPORT

Review & Approve report from Lauterbach & Amen (Quarterly Report)

Alex from Lauterbach & Amen reviewed their report for 11/30/23, as well as the list of bills paid through during the quarter. As of 11/30/23, the fund balance was \$53,104,833.73.

Motion to accept:

Trustee Langhammer

Second:

Trustee Fischer

All in favor by roll call vote

None opposed

Motion carried

PAYMENT OF BILLS

The bills for payment are included in the 9/1/23 -11/30/23 Financial Report totaling \$25,175.84.

Motion to approve payment of bills in the amount of \$25,175.84:

Trustee McClarey

Second:

Trustee Langhammer

All in favor by roll call vote

None opposed

Motion carried

OLD BUSINESS

1. FF Flannery Reciprocity

FF Flannery reciprocity is all up to date and all payments have been received.

Motion to accept payments and recognize the purchase as paid in full: Trustee Bellandi
Second: Trustee Langhammer
All in favor by roll call vote
None opposed
Motion carried

2. IDOI Annual Statement

IDOI statement was filed 11/20/23.

3. Recurring Withdrawal Form for 2024

Recurring withdrawal form signed for 2024 in the amount of \$215,000 each month.

NEW BUSINESS

1. Approval of annual COLA increases

Motion to approve annual COLA increases: Trustee Langhammer
Second: Trustee Bellandi
All in favor by roll call vote
None opposed
Motion carried

2. FPIF actuary

Pension Board received FPIF actuarial valuation.

3. Election of Beneficiary and Active Trustees

Trustee John Bellandi's term will be up in April. Attorney will send out notice of vacancy.

4. Affidavits

Notices have been sent out to all pensioners.

5. QUILDRO - Bellandi

Motion to accept QUILDRO for John Bellandi: Trustee McClarey

Second:
All in favor by roll call vote
None opposed
Motion carried

6. Future Deferred Member FF Craig Bevan

Will address topic at April meeting.

7. Application of Membership

Application of membership for FF/PM Nick Pothoff with a date of hire of 1/2/24 into the TIER II pension.

Motion to accept application of Nick Pothoff into the pension fund:

Trustee McClarey
Trustee Bellandi

Second:
All in favor by roll call vote
None opposed
Motion carried

8. Disability Updates

None

9. Pensioner Updates & Requests

None

10. Correspondence & Seminars (Training Hours)

AFFI Pension Conference concluded today. Turn in your completed certificates to the Board.

REPORT OF TRUSTEES, ATTORNEY, AND CHIEF

Attorney Amanda Clark updated the Board on Consolidation and noteworthy cases.

ADJOURNMENT

Motion to adjourn at 5:30 pm:

Trustee Langhammer
Trustee Fischer

Second:
All in favor
None Opposed
Motion Carried

Respectfully submitted,

Ben McClarey

Ben McClarey
Secretary

A handwritten signature in black ink, appearing to read "Domingo Shurba", written over a horizontal line.

DOMINGO SHURBA

APPROVED 4/8/24